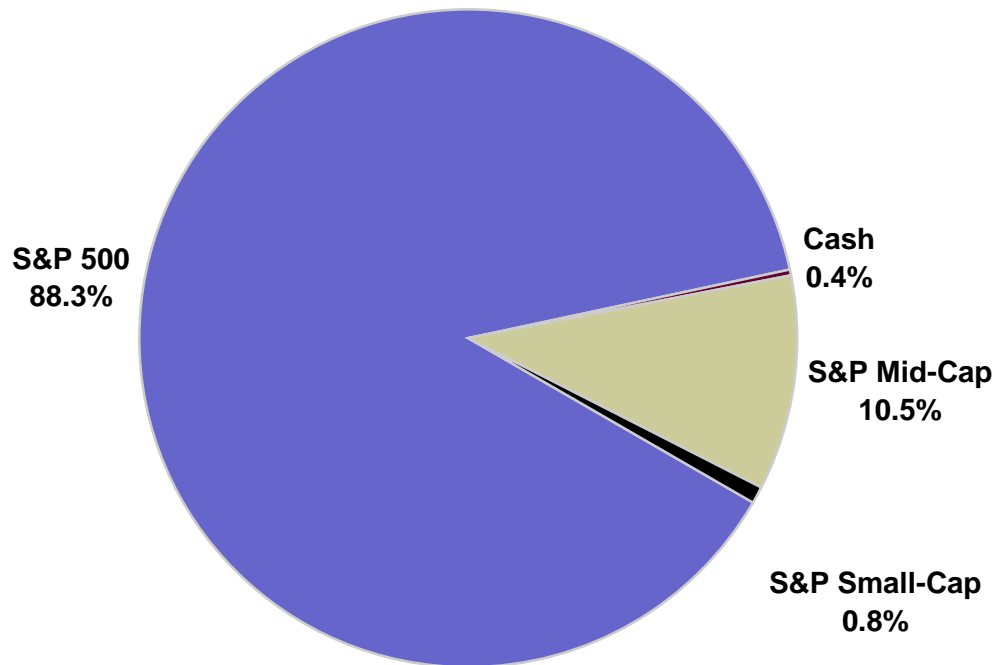




SMRS

Domestic Passive Equity Exposure 8/31/06



Market Value in Millions			
	SMRS		Benchmark
	\$	%	%
S&P 500	\$ 8,889	88.3%	88.0%
S&P Mid-Cap	1,052	10.5%	8.0%
S&P Small-Cap	85	0.8%	4.0%
Total Investments	\$10,026	99.6%	100.0%
Cash	38	0.4%	0.0%
Total	<u>\$10,064</u>	<u>100.0%</u>	<u>100.0%</u>